

2024 TAX SEASON RATE SHEET

Published January 1, 2024



VANBAUM & ASSOCIATES, LTD
ACCOUNTANCY, TAXATION & REPRESENTATION

INCOME TAX PREPARATION SERVICES:

All fees are based on the complexity of the return and, in some cases, the time that it takes to complete. Last tax season our average Form 1040 was \$418. We are happy to look at last year's return and give you a quote before we start the engagement.

SENIOR SPECIAL: Individual 1040-SR ¹	\$250
Individual Form 1040—Includes State ² w/ E-file and Direct Deposit	\$275
Per Additional Schedule—Schedules 1-3, A, B, C, D, E, Ep.2, F or H ³	\$50
Schedule EIC—Earned Income Credit	\$100
Extension/Onboarding After April 1 st	\$100
Business/Entity Returns—Forms 1041, 1065, 1120, 1120S	\$600
Information Returns—Forms W-2 & 1099	From \$100
Hourly Rate—Bookkeeping, Research, Excessive Time Organizing Client Documents or Requesting Additional Info	\$150
Hourly Rate—Consultation & IRS Representation	\$200

¹Seniors are 65+ as of 12/31/23 and qualify to use Form 1040-SR with no additional schedules.

²Includes one state return. Additional states are \$50 and up based on complexity.

³See reverse for a comprehensive list of situations that necessitate these additional schedules.

REFERRAL PROGRAM:

<i>REFER A NEW CLIENT:</i> We appreciate your trusted referrals. We send referral checks at the beginning of each year.	\$50
<i>LEAVE A POSITIVE REVIEW ONLINE:</i> We appreciate your time and want to thank you for it.	\$25

- **Google:** in Google Maps, search “VanBaum & Associates.” Click the red pushpin. On the bottom left corner select ‘Write a Review.’ Here’s a helpful YouTube video for how to do it and what to say: <https://youtu.be/dqXR1dzPzIE>
- **Website:** Visit <https://vanbaumaccounting.com/contact/share-testimonial/>

Additional Forms/Schedules that May Be Required:

Schedule 1: Additional Income from Alimony, Self-employment, Pass Through Income from Partnership/S-Corp/Trust, Farm Income, Unemployment, Gambling, Cancellation of Debt, Jury Duty, Hobby Income, Medicaid Waiver Payments, Deferred Compensation. Or Adjustments to Income from Educator Expenses, HSA Participation, Self-employment Tax, SEP/SIMPLE Retirement Plans, Self-employed Health Insurance, Alimony Paid, Traditional IRA Contributions, Student Loan Interest Deduction

Schedule 2: Additional Taxes from AMT, Advance Premium Tax Credit Repayment, Self-employment, Adjustments to Social Security or Medicare, Household Employer, Repayment of First Time Home Buyer Credit, Additional Medicare Tax, Net Investment Income Tax

Schedule 3: Additional Credits from Foreign Taxes Paid, Child and Dependent Care Expenses, Education Credits, Retirement Savings Contribution Credit, Residential Clean Energy/Energy Efficient Home Improvement, Other Non-refundable Credits, Net Premium Tax Credit, Excess Social Security Withheld, Other Payments & Refundable Credits

Schedule A: Itemized Deductions If Greater Than the Standard Deduction. Sum of Medical Expenses >7.5% of Income, State Income/Sales Tax, Real Estate Taxes, Mortgage Interest, Charitable Contributions, Gambling Losses

Schedule B: Interest & Dividend Income if Over \$1,500 and/or Foreign Bank Accounts

Schedule C: Profit or Loss from Sole-proprietorship or Single Member LLC

Schedule D: Capital Gains and Losses from Sales of Investments/Real Estate or Capital Loss Carryovers

Schedule E: Income and Loss from Rental Real Estate and Royalties

Schedule E p.2: Income or Loss from Partnership/S-Corp/Trust

Schedule F: Profit or Loss from Farming

Schedule H: Household Employment Taxes from Nanny or Other In-home Employees